

**COVER SHEET**  
for Applications at  
**TARLAC CITY EXTENSION OFFICE**

### Nature of Application

Press Release: SSP gives update on share buyback; announces construction of new Warehouse and set-up of additional production lines

S.E.C. Registration Number

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Company Name

[illegible]

**Business Address: No. Street City / Town / Province**

P	A	N	D	A	Y		P	I	R	A		A	V	E	N	U	E		C	O	R	N	E	R		C	R	E	E		
K	S	I	D	E			R	O	A	D			C	L	A	R	K		F	R	E	E	P	O	R	T		Z	O	N	E
P	A	M	P	A	N	G	A			P	H	I	L	I	P	P	I	N	E	S											

## COMPANY INFORMATION

**Company's Email Address**

ssp.ir@sfasemicon.com

**Company's Telephone Number/s**

045-499-1742; 045-499-1749

**Company's Facsimile Number/s**

045-499-1996

## CONTACT PERSON INFORMATION

Name of Contact Person

Caroline S. Sicat

Email Address

ssp.ir@sfasemicon.com

Telephone Number

0920-907-8449

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga,

To be accomplished by SEC - TCEO Personnel

Date \_\_\_\_\_

Signature

Assigned Processor:

**Returned to Client:**

Reason:

Document I.D.

Received by:

Clerk-in-Charge

Forwarded to:

Cashier

Clerk-in-Charge

Director

Releasing Officer



**SFA Semicon Philippines Corporation**

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1962 / Fax No. (045) 499-1996

August 12, 2022

**SECURITIES AND EXCHANGE COMMISSION**

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**  
Director- Tarlac Extension Office

Re : Press Release: SSP gives update on share buyback; announces  
construction of new Warehouse and set-up of additional  
production lines

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Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media on August 12, 2022.

Thank you very much.

Very truly yours,

**CAROLINE S. SICAT**

Compliance Officer / Assistant Corporate Secretary / Treasurer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **August 12, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201000985** 3. BIR Tax Identification No. **007-582-936**
4. **SFA SEMICON PHILIPPINES CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)  
Industry Classification Code
7. **Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009**  
Address of principal office Postal Code
8. **045-499-1745**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common Shares**

**2,158,202,111**

11. Indicate the item numbers reported herein: **9. Other Events**



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**SSP gives update on share buyback;  
Announces construction of new warehouse and Set-up of additional production lines**

SFA Semicon Philippines Corporation (Trading Symbol: SSP) disclosed that it has repurchased a total of 6,822,000 of its own shares as of August 11, 2022, 21 trading days after it started trading on July 14, 2022 in implementation of its share buyback program.

The 6,822,000 common shares repurchased as of August 11, 2022 represents 0.32% of SSP's total issued and outstanding shares of 2,165,024,111 before the start of the program. SSP's outstanding shares as of August 11, 2022 is 2,158,202,111 after the 6,822,000 repurchased shares have reverted to treasury.

SSP's share price has appreciated to P1.47 per share at the close of trading on August 11, 48% up from the P0.99 per share closing price on June 29, the day that SSP had approved, and disclosed to the public, its share buyback program. Comparatively, the PSEi market barometer closed at 6,680.68 index point as of August 11, just 6% over the closing index of 6,303.19 on June 29.

"We are optimistic about the prospects for SSP shares despite the sideways movement and bearish sentiment of the Philippine stock market," Mr. Dong Hwan Im, SSP Chairman and President, said.

SSP disclosed that SSP is putting in place customer-supplied machineries and equipment's module testing lines in its Phase 1 and Phase 2 manufacturing facilities, for the manufacture of DDR4 Memory Modules for initial shipment starting in August this year with the succeeding shipments to be made until 2023. DDR4 Memory Modules have higher density, exceptional speed, and low energy consumption than the DDR3 version.

SSP is also constructing a new 8,000 sq. m. two-storey warehouse that will store finished products and raw materials, and expand the utilities facility that produces compressed air, process

water and steam and air conditioning for the increased requirements of the Phase 1 manufacturing plant.

Mr. Im explained that the expansion of SSP's warehouse and ancillary facilities is to enable SSP's servicing of the increased order requirements of its end-customer through its parent company, SFA Semicon Co. Ltd. of South Korea.

"The expansion of production orders by our long-time end-customer is a testimony to the outstanding manufacturing efficiencies and productivity of SSP," President Im added.

SSP is Clark Freeport Zone's leading exporter of semiconductors with aggregate shipment value of US\$4.16 billion in 2021. It reported gross revenues of US\$347.02 million and net income after tax of US\$12.74 million last year.

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Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this August 12, 2022 on its behalf by the undersigned hereunto duly authorized.

**SFA SEMICON PHILIPPINES CORPORATION**

Issuer

By:



**CAROLINE S. SICAT**

Compliance Officer/Assistant Corporate Secretary/Treasurer

*Any forward-looking statements and information that may be contained in this document are subject to considerable risks and uncertainties. These include, but are not limited to, express and implied, expected and estimated results or performance, including but not limited to financial position or cash flow. Known and unknown risks, uncertainties, changes in the policies, decisions, and determinations of governmental or regulatory authorities, and other factors may cause our performance to be significantly different from the predicted outcomes in the future. SFA Semicon Philippines Corporation ("SSP") has been in the business for a relatively considerable time and any forward-looking statements herein are based on its experience, but nothing in this disclosure must be interpreted to mean as a commitment due to the risks and uncertainties of the future.*